

# **Hollis Cobb Closes Gragil Associates, Inc. and Audit Billing Center, Inc. Acquisition**

Atlanta, GA.-- Hollis Cobb Associates, Inc., a leading revenue recovery specialist for national and regional healthcare providers, announced it has closed the acquisition of Gragil Associates, Inc. and Audit Billing Center, Inc. (ABC), a leading third party and first party healthcare recovery firm located in the Boston area.

With this acquisition, Hollis Cobb expands its geographic foot-print in the U.S and strengthens its position as a national leader.

“Gragil Associates’ number one priority is to maintain the goodwill and integrity of their clients while obtaining outstanding results at all levels of the revenue cycle and this transaction aligns very well with the foundational culture of the Hollis Cobb organization” said Greg Hocutt, CEO of Hollis Cobb Associates, Inc.

Furthering the good fit – “The combination of the organizations allows Hollis Cobb’s substantial resources that will accrue to the benefit of Gragil’s clients” per Ken Rubin, CFO of Hollis Cobb.

Massachusetts based Gragil and ABC strengthens Hollis Cobb’s presence in the northeast. Terms of the acquisition will not be disclosed.

Hollis Cobb was advised by Marion Financial Corp. of Houston, TX. “We were pleased to be able to partner with Hollis Cobb and assist them with the continued execution of their acquisition growth strategy in the healthcare revenue cycle space” said Tom Edens.

Learn more about Hollis Cobb’s revenue cycle solutions for healthcare providers visit:  
[www.HollisCobb.com](http://www.HollisCobb.com)

## **About Hollis Cobb Associates, Inc.**

With over 500 employees, Hollis Cobb has expanded client service offerings significantly in the front end areas of the revenue cycle which represented a great portion of the company’s recent growth. Expansion of front-end services including pre-authorization, pre-certification and pre-registration as well as scheduling, customer service and early-out collections has fueled explosive growth for Hollis Cobb with various clients across the U.S.

## **About Gragil Associates, Inc. & Audit Billing Center, Inc.**

Founded in 1968, Gragil Associates, Inc. is a full service accounts receivable management firm which specializes in Healthcare Receivables. Gragil Associates is a leader in revenue cycle management for some of the world’s best hospitals and physicians across the Northeast.

## **Contacts**

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